



More than just a service
provider we are your
partner in SMSFs



What is a Self Managed Super Fund (SMSF)?

A superannuation fund is a tax structure (like a company, trust or partnership) but one that has a specific purpose – it is designed to be used to save for retirement. An SMSF is simply a special type of superannuation fund.

Approximately 25% of Australia's superannuation is now held in SMSFs and there are currently more than 1.1 million SMSF members.

The difference between an SMSF and other types of superannuation funds is that, generally, SMSF members (trustees) are also the people in charge of the fund. This means that if you choose to have an SMSF, you and your fellow trustees have complete control over how it is run, what investments are made and what other suppliers (such as administrators and insurance companies) it uses.

Control also brings responsibilities

There are a number of things trustees of all super funds have to do as part of following superannuation law. For example, the fund's assets must be kept separate from your personal assets, there are records you need to keep and returns you need to lodge with the Australian Taxation Office (ATO) each year.

When you partner with Heffron, we help you understand and meet your responsibilities to enable you to get the most out of your SMSF.

What are the benefits of having a SMSF?

Choice & Control

SMSFs offer greater control over structuring investments to meet retirement objectives for a range of members.

Asset transfers

Certain assets can be transferred to an SMSF to boost superannuation savings and preserve cash outside the fund.

Intergenerational wealth transfer

There is a great deal of flexibility about how superannuation death benefits can be distributed.

Lease premises to a related party

SMSFs can buy business premises from a related party at market value and lease those premises back to a related business. This aides cash flow and protects the property from creditors.

Cost control

Fixed fee structures rather than variable percentage fees may benefit those with large balances by including pension and accumulated monies in the one pool of investments which helps to streamline account administration. Plus, costs may be split amongst all members.

Tax benefits

Tax-effective decisions can be made by controlling how and when benefit payments are made as well as the timing for sale or purchase of fund assets.

Portability

Trustees can change their supplier but keep the same fund as a lifetime retirement savings vehicle.

Who are we and why should you partner with us?

We have been delivering Self Managed Super Fund (SMSF) solutions to trustees, advisers and accountants since 1998.

Whether you are new to self managed super or are wanting to transition your existing fund to us we can help you through every step of your SMSF journey.

Award Winning Experts

Our team of respected industry experts use their extensive technical and practical expertise to turn complex problems into simple solutions.



CORE DATA & SMSF ADVISER
AWARD 2019
SMSF Administrator
Winner

CORE DATA & SELF MANAGED SUPER
AWARD 2020
SMSF Administrator
Winner

Comprehensive Offer

We work across nearly all aspects of SMSF and administer over 4000 funds which means we've seen it all. No matter the query you have or how complex your fund, we can help you spot opportunities and avoid pitfalls.

Independently Owned

Heffron is privately owned, not affiliated with any financial institution and has no vested interest in the product decisions our trustee clients make.

*"Thank you.
Great job done.
Yet again.
Amazing service
every year."*

Sonia Daly

What does our service involve?

Fund Administration

We deliver a comprehensive service that includes accurate and reliable compliance from our team of specialist accountants.

More than a set of accounts, our administration service gives you access to Heffron's market leading experts who provide strategic and proactive insights on how to optimise your SMSF.

When you partner with Heffron you will have access to a dedicated client relationship manager who will be your contact point at Heffron and help you:

- Spot opportunities and implement strategies to optimise your fund
- Avoid potential compliance issues
- Ensure you have all the SMSF documentation you require

We also have a range of additional services available to administration clients to help save you time in managing your SMSF including:

- Events based reporting
- Lodgement of activity statements
- ASIC Corporate Trustee Management
- Facilitating payments of fees and tax
- Mailbox service
- Monitoring pension payments
- Facilitating all compliance documentation
- Regular newsletter and webinars

*"Heffron have been
outstanding with their
diligence and accuracy.
I also appreciate your
patience. Great work!"*

Tyson Wilmott

Working with an adviser?

If you have an adviser, we work closely with them to help deliver the best outcomes for you and your SMSF. We provide your adviser access to our administration portal so they can see your fund documents, update fund details, answer any accounting queries or ask us any complex technical questions. As trustee, you choose how you'd like to partner with us, solely through your adviser or you can contact us directly if you need anything.

Set up an SMSF with Heffron

[Click here to learn more](#)

Move my fund to Heffron

[Click here to learn more](#)

Paperwork arrives

SMSF yearly cycle begins

1

Heffron sets up data feeds with financial institutions and regular processing commences

*Heffron contacts you (or your listed adviser) with any queries relating to transactions
(Support docs may be required)*

2

Heffron accounting, preparing financial statements and tax return

*Heffron contacts you (or your listed adviser) with any accounting queries
(Support docs may be required)*

3

Heffron facilitates an independent audit on your behalf, with a third party

*Heffron contacts you (or your listed adviser) with any queries from the auditor
(Support docs may be required)*

4

Heffron electronically sends financial statements to you for review and signing

Trustee reviews and signs financial statements

5

Heffron lodges the fund's tax return and facilitates payment (if applicable)

Tax paid/refund received

Repeat each year

Fund Administration Lifecycle

How do I set up my SMSF with Heffron?

Start

1. Learn at heffron.com.au/resources

- What is an SMSF?
- Is an SMSF right for me?
- Benefits of an SMSF
- How to set up an SMSF

2. Apply

- Trustee completes Fund Establishment Application Form

3. Prepare

- Heffron prepares all establishment documents
- Trustee reviews and signs establishment documents
- Heffron checks correct execution of documents
- Master documents returned to Trustee for secure storage

4. Fund Establishment

- Heffron applies for ABN and TFN
- Heffron sets up the fund on systems and accounting software

5. Optimise

Trustee:

- Establishes bank/investment account(s)
- Commence rollover super monies and/or start contributing to super
- Complete investment strategy
- Nominate beneficiaries
- Consider insurance

Start your investment journey

How do I move my fund to Heffron?

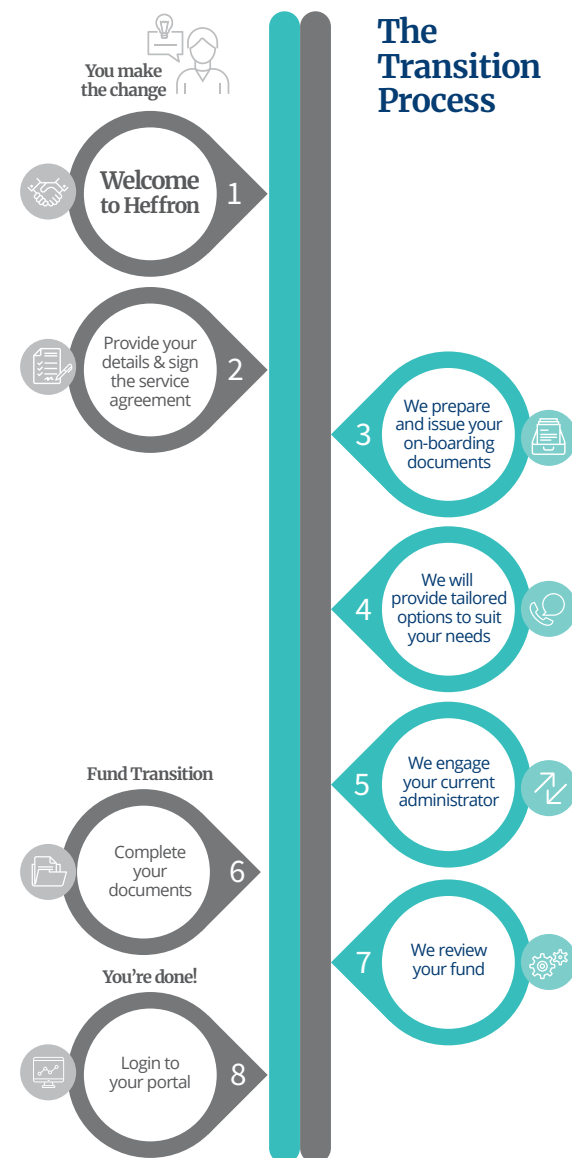
Changing your SMSF administrator is simple with our dedicated transition specialist. We ensure the transition from your previous administrator is a seamless experience and you enjoy the benefits of Heffron's administration service as soon as possible.

But I've already paid fees?

We know that if you have an existing fund administrator, you have likely paid fees to them for the current financial year.

To ensure you never pay twice, we will work with you to agree when fees commence.

This way you can start enjoying the benefits of Heffron's service sooner.



How we deliver an efficient service

Our service is delivered through real relationships with your dedicated client relationship manager who will help with complex problem solving, technical advice, support on implementation or simply a second opinion.

To ensure we continue to deliver a premium service we are always developing new or better systems and processes to meet your needs.

Some of these include:

Administration Portal

Our secure online portal allows you or your adviser to directly communicate with us, access files and store fund information. You will be able to:

- Review all SMSF data and documents;
- Review and track year end lodgement progress;
- Secure 'drag and drop' file exchange;
- Create and respond to conversations with us;
- Track pensions paid towards required minimum and maximums; and much more.

*"Great responsiveness.
Easy to deal with
via admin portal."*

Steve Nielsen

Data Feeds

We pull electronic data securely from your financial institutions which means everything is in one place. Electronic data feeds mean we can process your fund more efficiently with less queries to you.

Direct Debit

We facilitate direct debit from your nominated cash account allowing ease of payment to avoid you needing to pay an invoice each month.

Electronic Signatures

The use of electronic signatures means your information is delivered quickly and securely. Tax returns are lodged sooner and you have greater flexibility – you can sign anywhere in the world.

Dedicated Team

We allocate a specialist team of accountants to your fund providing you a streamlined and consistent service. You will have your own Customer Relationship Manager as your point of contact for any queries or questions you may have.

Keeping up to date

Our highly respected tech team are sought after for guest speaking spots and write articles for the AFR and the Australian explaining legislation changes and complex SMSF issues.

We share their tips and tricks for optimising SMSFs via the News & Insights section on our website or you can subscribe to our trustee newsletter Heffron News.

*"The best source
of SMSF technical
information in
the market."*

Mark Lindsay



Meg Heffron




Lyn Formica



Leigh Mansell



Annie Dawson

A teal speech bubble icon containing a white telephone handset and an envelope symbol.

For more on how
you can partner with us
get in touch today

Call 1300 HEFFRON
8.30am – 5.30pm
Monday to Friday

Visit www.heffron.com.au
Email sales@heffron.com.au

NSW HEAD OFFICE	POSTAL
Unit 1, 27 Bulwer Street	PO Box 200
Maitland NSW 2320	Maitland NSW 2320

QLD
Level 15, 120 Edward Street
Brisbane QLD 4000